Office of the Deputy Mayor for Planning and Economic Development FY2018

FY2018 Performance Accountability Report

The Performance Accountability Report (PAR) measures each agency's performance for the fiscal year against the agency's performance plan and includes major accomplishments, updates on initiatives, and key performance indicators (KPIs).

Mission

The Office of the Deputy Mayor for Planning and Economic Development (DMPED) supports the Mayor in developing and executing the District's economic development vision.

Summary of Services

DMPED assists the Mayor in the coordination, planning, supervision, and execution of programs, policies, proposals, and functions related to economic development in the District of Columbia. DMPED sets development priorities and policies, coordinates how the District markets itself to businesses and developers, and recommends and ensures implementation of financial packaging for District development, attraction, and retention efforts. DMPED also works to achieve its mission by focusing on outreach to the business community and neighborhood stakeholders, and by forging partnerships between government, business, and communities to foster economic growth for residents of the District of Columbia.

FY18 Top Accomplishments

| What is the accomplishment that your agency wants to highlight? | How did this accomplishment impact residents of DC? | How did this accomplishment impact your agency? |
|--|---|---|
| In FY2018, we cut the ribbon on two major new venues in the District: the Entertainment and Sports Arena at St. Elizabeths in Ward 8 and Audi Field, the home of the DC United in Buzzard Point in Ward 6. | | |
| In FY18, we celebrated a major milestone of producing or preserving over 6,000 affordable housing units since 2015. | | |
| DC made the shortlist of finalists for Amazon's HQ2 with our #obviouslyDC campaign. Though Amazon ultimately chose to locate across the river, DC has continued to diversify its economy with growth and attraction of jobs at organizations like FiscalNote, Optoro, EverFi, and Chemonics. | | |

2018 Strategic Objectives

| Objective Number | Strategic Objective |
|---------------------|--|
| 1 | Deliver high-quality economic development & affordable housing opportunities that meet the needs of residents and the business community across all 8 Wards. |
| 2 | Increase job creation in DC by attracting $\&$ retaining businesses, thereby growing tax revenue, particularly in Wards $7 \& 8$. |
| 3 | |

| Objective Number | Strategic Objective |
|---------------------|---|
| | Improve public engagement by creating more opportunities for community participation & feedback and by highlighting the economic climate and development of DC. |
| 4 | Utilize tech innovation & open data to drive positive change and good government for DC residents. |
| 5 | Create and maintain a highly efficient, transparent and responsive District government.** |

2018 Key Performance Indicators

| Measure | Freq | Target | Q1 | Q2 | Q3 | Q4 | FY2018 | KPI Status | Explanation |
|---|------------|--------------|-------------------|-------------------|-------------------|-------------------|----------------------|--------------------|---|
| 1 - Deliver high-quality all 8 Wards. (2 Measur | | developme | ent & afford | lable hous | ing oppor | tunities th | at meet the r | needs of res | idents and the business community across |
| Share of DMPED project square footage in Wards 7 and 8 as a percent of the total DMPED project square footage | Annually | 20% | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 24% | Neutral Measure | |
| Number of affordable housing units yielded | Annually | 2870 | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 4594 | Met | |
| 2 - Increase job creation | n in DC by | attracting & | k retaining | businesse | s, thereby | growing t | ax revenue, | particularly | in Wards 7 & 8. (5 Measures) |
| Unemployment decrease in Wards 7 & 8 (above and beyond overall DC unemployment rate decrease) | Annually | -0.5% | Annual Measure | Annual Measure | Annual Measure | Annual Measure | -0.1% | Unmet | The unemployment rate in Wards 7 & 8 (combined) fell from 11.9% in September 2017 to 11.5% in September 2018, based on revised figures from the Department of Employment Services, a drop of 0.4 percentage points. Non-seasonally-adjusted unemployment in the District as a whole fell by 0.3 percentage points in that same time. So while it is encouraging that we are seeing residents of Ward 7 and 8 find employment at a faster pace, we know we need to focus in these areas in particular to make sure everyone has a clear pathway to the middle class. |
| Net number of jobs created in DC | Annually | 7500 | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 8000 | Met | |
| Percent of Great Streets grant funding expended | Annually | 75% | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 92% | Met | |
| Return on investment (ROI) of retention or attraction initiatives | Annually | 3 | Annual Measure | Annual Measure | Annual Measure | Annual Measure | No data available | | |

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|---|-------------|--------------|----------------------|-------------------|-------------------|-------------------|-------------------------------|--------------------|--|
| Measure | Freq | Target | Q1 | Q2 | Q3 | Q4 | FY2018 | KPI Status | Explanation |
| finalized (where DMPED negotiated incentives) | | | | | | | | | |
| Square footage of space occupied by companies whose attraction/relocation was supported by DMPED | Annually | 100,000 | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 765,459 | Met | |
| 3 - Improve public eng climate and developm | | | | ortunities | for commu | ınity partio | cipation & fe | edback and | by highlighting the economic |
| Number of unique Economic Intelligence dashboard visitors | Quarterly | 2500 | 886 | 1573 | 1471 | 1234 | 4976 | Met | |
| Number of unique visitors to online business development tools | Quarterly | 1000 | No data available | 553 | 720 | 843 | 2051 | Met | |
| Number of participants in Our RFP workshops | Annually | 100 | Annual Measure | Annual Measure | Annual Measure | Annual Measure | No applicable incidents | | |
| 4 - Utilize tech innovat | tion & oper | n data to dr | ive positiv | e change a | ınd good g | jovernme | nt for DC resi | dents. (3 N | leasures) |
| Participants at DMPED- supported tech & innovation events | Annually | 1000 | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 475 | Unmet | This figure captures DMPED-hosted events during innoMAYtion, including the kickoff celebration, hackathon, and capstone celebration. In prior years, tech & innovation event attendance figures included attendees at events hosted by innoMAYtion partners, not just by DMPED. In order to maintain a comparable accounting of attendance in the future, we chose to restrict the attendance tracking just to DMPED-hosted events as the innoMAYtion events calendar has grown in scope to include more partner events. |
| Number of economic indicators tracked regularly on an open dashboard | Annually | 18 | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 18 | Neutral Measure | |
| | Annually | 35 | Annual Measure | Annual Measure | Annual Measure | Annual Measure | | | |

| Measure | Freq | Target | Q1 | Q2 | Q3 | Q4 | FY2018 | KPI Status | Explanation |
|---|------|--------|----|----|----|----|-------------------------------|---------------|-------------|
| Number of tech & innovation sector active prospects | | | | | | | No applicable incidents | | |

^{**}We've revisited a project to standardize District wide measures for the Objective "Create and maintain a highly efficient, transparent and responsive District government." New measures will be tracked in FY18 and FY19 and published starting in the FY19 Performance Plan.

2018 Workload Measures

| Freq | Q1 | Q2 | Q3 | Q4 | FY 2018 | | | | |
|--|---|---|---|--|--|--|--|--|--|
| 1 - Industrial Revenue Bond (2 Measures) | | | | | | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 22 | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 911,081,000 | | | | |
|) | | | | | | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 39 | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 2 | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 11 | | | | |
| | | | | | | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 6 | | | | |
| | | | | | | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 100 | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 80 | | | | |
| | | | | | | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 87 | | | | |
| 2 - International Business Development (1 Measure) | | | | | | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 1 | | | | |
| 3 - Community Outreach (1 Measure) | | | | | | | | | |
| Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 171 | | | | |
| | Annually Annually Annually Annually Annually Annually Annually Annually | Annually Annual Measure | Annually Annual Measure Annual Measure | Annually Annual Measure Annual Measure Annual Measure Annually Annual Measure | Annually Annual Measure | | | | |

| Measure | Freq | Q1 | Q2 | Q3 | Q4 | FY 2018 | | |
|--|----------|-------------------|-------------------|-------------------|-------------------|---------|--|--|
| 4 - Policy Initiatives & Data (1 Measure) | | | | | | | | |
| Number of Economic Indicator dashboards produced | Annually | Annual Measure | Annual Measure | Annual Measure | Annual Measure | 47 | | |

2018 Strategic Initiatives

| Title | Description | Complete to Date | Status Update | Explanation |
|--|---|---------------------|---|--|
| BUSINESS D | EVELOPMENT (5 Strategic initiatives) | , | | |
| Exports & Middle East Investments | In FY18 DMPED will enhance trade and exporting between DC and Middle East markets (particularly exporting of professional services related to international law, urban design and development, international development, and smart cities) by making a return mission to Abu Dhabi in 2018, exploring the possibility of opening an international business office (ideally in collaboration with a neighboring municipality(ies)), and working with the Global Cities Initiative to develop a regional export support system. | 50-74% | In August DMPED executed DC's inaugural trade mission to El Salvador, in which Mayor Bowser led a delegation of 40 government, business and community leaders from DC and established a Sister City agreement with San Salvador. With support from DSLBD, we set up meetings between the DC business delegates and Salvadoran businesses that produced new trade and partnership opportunities. During Q4 we also planned a trade mission to China that took place in October 2018 and secured a fellow who will conduct a feasibility analysis for a DC office in the Middle East. | This initiative was not fully completed this year due to othei international business priorities that emerged, such as the mayoral mission to El Salvador, that supplanted a return trip to the Middle East. In addition, the Greater Washington Exports Council (outside entity) is on hold this is outside our control In addition, DMPED lost its international business manager who was the lead on all of our international business efforts. We are in the process of hiring a new international business manager. |
| Inclusive Innovation Fund | In FY18 DMPED will establish a fund or fund (s) aimed at growing business activity in DC's opportunity areas (i.e. impact economy, urban innovation/smart cities, hospitality & professional services innovation, data, security tech) and enabling access to capital by underrepresented entrepreneurs. Awards could be made via pitch competition and/or matching fund over the course of several months and would require applicants to have an inclusive growth plan. Explore opportunities for public-private partnership and, over time, ways to maximize the impact of District investments via alternative fund structures. | Complete | Continued to engage impact investors around DC's Opportunity Zones, a new federal tax incentive that could be leveraged to increase impact investing. Held meetings and spoke at public events. Attended City First's "The Future of Impact Investing is Local," and facilitated conversation on opportunity zones. Sponsored WeDC Fest which held five different events focused on social enterprises and impact investing. Planned for DMPED's presence at SOCAP (Social Capital Markets Conference) for October 2018. | |
| Social Enterprise & Impact Economy Development | In FY18, DMPED will advance the development of the impact economy by supporting external efforts to strengthen the local social enterprise and civic innovation ecosystem, hosting related | Complete | Continued to engage impact investors around DC's Opportunity Zones, a new federal tax incentive that could be leveraged to increase impact investing. Held meetings and spoke at public events. Attended City First's "The Future of | |

| Title | Description | Complete to Date | Status Update | Explanation |
|--|--|---------------------|--|-------------|
| | conferences, and promoting DC as a hub of social enterprise beyond the Beltway. | | Impact Investing is Local," and facilitated conversation on opportunity zones. Sponsored WeDC Fest which held five different events focused on social enterprises and impact investing. Planned for DMPED's presence at SOCAP (Social Capital Markets Conference) for October 2018. | |
| Business Retention, Expansion, and Attraction Coordinating | In FY2018, DMPED will develop a systematized approach to business retention, expansion and attraction that leverages intelligence from DC data, news, the brokerage community, and stakeholder engagement (including digital communication) to prioritize and target business outreach. Create a coordinating committee of DMPED, WDCEP, DSLBD, BIDs, Chamber and possibly others through which intelligence can be shared. | Complete | In Q4, DMPED sent congratulatory emails to 5 DC businesses that were recognized in the news (Framebridge, Pie Insurance, Arcadia Power, United Income, Sayari). In Q4, DMPED engaged BREAC members through its business development initiatives. In Q4, DMPED partnered with WDCEP, DOES, HAWDC and met with top DC employers; in Aug., DMPED successfully executed the Mayor's trade mission to El Salvador (GWHCC, MOLA, DC Chamber), OS; in September, DMPED collaborated with the WDCEP and DC entrepreneurs for WeDC Fest; in Sept., DMPED supported 202Creates (OCTFME and CAH) on its signature events. | |
| Attracting Amazon to DC | In FY18 DMPED will deliver a bold and convincing proposal in response to Amazon's Request for Proposals to locate its HQ2. We will launch a website and deploy a creative marketing effort. We will present several District sites for the headquarters location and content that highlights the many natural advantages DC can offer. We will compile and deliver a competitive incentives package as well as offer the best and brightest "big ideas" that demonstrate DC government is open for business. | Complete | Mayor Bowser officially submitted a bid to attract Amazon's second headquarters to the city, in response to Amazon's "HQ2" Request for Proposals (RFP). Mayor Bowser announced the four locations that would be included in Washington, DC's response to Amazon's RFP: Anacostia Riverfront, Capitol Hill East, Shaw-Howard University, and NoMa-Union Station. | |
| COMMUNICA | TIONS (2 Strategic initiatives) | | | |
| Prioritize Transparency | In FY18, DMPED will improve perception and reality of DMPED as a transparent agency via new press engagement channels and greater access, e.g. regular group luncheons. Find new methods and mediums to report out DMPED successes on affordable housing, jobs, and tax revenue. | Complete | The agency hosted five luncheons with local and national reporters to highlight the agency's work and established positive working relationships with two new reporters from national publications (Wall Street Journal and New York Times). Additionally, they hosted several events on Facebook Live and conducted conference calls with stakeholders to provide a greater opportunity for residents to connect with the agency. | |
| Branded Months | In FY18, DMPED will expand on existing branded-month initiatives that highlight | Complete | The agency hosted innoMAYtion and participated in June Housing Bloom to share | |

| Title | Description | Complete to Date | Status Update | Explanation |
|-----------------------|--|---------------------|--|--|
| | and strengthen specific DMPED and Bowser Administration priorities. Examples include innoMAYtion which focuses on inclusive innovation and technology, June Housing Bloom which concentrates on affordable housing, and an initiative launched in the fall that centers around the District's creative economy. For each initiative we will: - Create a dedicated website that informs residents and stakeholders of the mission and goals of the initiative and public-sector & private-sector-hosted activities occurring throughout the month, which showcase the Administration's priorities - Create hashtags with a goal to get them trending to assist in branding | | resources and highlight the Administration's effort to create jobs and produce and preserve affordable housing. Additionally, the agency supported the inaugural By the People festival, hosted WeDC Fest and held a Roots to Roofs week. | |
| DEVELOPME | NT AND DISPOSITION (9 Strategic initia | atives) | | |
| St Elizabeths East | In FY18, affordable housing construction will begin (1Q 2018). We will build new surface parking to support the ESA. We will continue planning for phase 2 of infrastructure with WMATA. We will achieve substantial completion of the ESA by Q4 FY18. | 75-99% | ESA delivered in Q4 of FY18 (September). Two of the three new parking lots are complete. The third is 85% complete. We continue planning for phase 2 infrastructure. St. Elizabeths East phase 1 will impact the District by making Congress Heights as destination for sports and entertainment in addition to providing additional affordable housing units. | Affordable housing will now start construction in November 2018. |
| Walter Reed | In FY18, the Local Redevelopment Authority will implement the Base Reuse and Small Area Plan with a strategy that complies with all Base Realignment and Closure (BRAC) laws and regulations. This will be accomplished through: (1) completion of a series of public community meetings, and (2) regular communication with partners such as US Army BRAC Staff, U.S. Department of Defense, the U.S. Department of State, the selected Public Health User and the development team, TPWR. Additionally, the following tasks will be accomplished in FY 18: • Activation of the site through periodic temporary uses • Groundbreaking and Ribbon cutting events to commemorate the start of | 75-99% | In FY18, the projects slated for completion were 90% completed, with the exception of the Army owned sites that need to be remediated. | Army hired contractor in July to remediate three remaining transformer sites. Remediation of one of the three sites has been delayed; transfer of the sites is expected for Q2 2019. |

| Title | Description | Complete to Date | Status Update | Explanation |
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| | initial uses • Closing on the remaining Army owned portions of the site | | | |
| New Communities Initiative | In FY18, DMPED will make the following progress on the New Communities Initiative: In Barry Farm, we will Continue relocation of remaining households Secure second phase of appropriate rezoning for onsite development Begin demolition and infrastructure activities in the phase 1 footprint of the onsite development Apply for approval from the DC Council for gap financing of one phase of the onsite In Lincoln Heights/Richardson Dwellings, we will Receive appropriate rezoning on 2-3 additional offsite parcels Apply for approval from the DC Council for gap financing of 1-2 offsite parcels. Complete construction and begin lease up for 1 offsite parcel. Select a master developer for the onsite (Lincoln Heights) parcel In Northwest One, we will Update the master plan for the onsite (and adjacent, city-owned) parcel Secure disposition of the onsite parcel from the special purpose entity with current site control to the city Apply for approval from the DC Council for disposition of the onsite parcel In Park Morton, we will: Apply for approval from HUD for the demolition/disposition of the onsite parcel Apply for approval from the DC Council for loan agreements for the offsite parcel Apply for approval from the DC Council for gap financing of one phase of the onsite On Human Capital, we will Use the FY16 human capital | 75-99% | NCI has continued relocation at Barry Farm as well as initiated demolition and completed a community process to refine the master plan to address issues raised by the DC Court of Appeals in their remanded zoning order. At Lincoln Heights/Richardson Dwellings (LH/RD), a ribbon cutting took place at a Build First site and closing is imminent on two (2) other off-sites. At Park Morton, Council recently hosted a hearing to extend the LDDA to allow more time to close since the project has been delayed by zoning appeal. Council also hosted a hearing on the disposition and development of the Northwest One site to the 2017 selected developer. NCI Human Capital teams "Housing Stability and Wellness" survey benchmarking continues while the team is also continuing new neighborhood "networks" at Park Morton and LH/RD as part of our comprehensive community building effort. | Litigation, appeals, and/or remands of zoning orders have delayed development at the offsite "Build First" parcel at Bruce Monroe and at Barry Farm. |

| Title | Description | Complete to Date | Status Update | Explanation |
|--|--|---------------------|---|--|
| | evaluation results to continue implementing a new plan for human capital expansion focused on NCI's 100% Resident Success platform. Continue increasing and improving NCI's media and social media presence by providing content that portrays a realistic picture of NCI's successes as well as its challenges. Continue implementing plans for greater community engagement NCI-wide as well as community specific engagement. | | | |
| Capitol Crossing | Delivery of 200 Mass Ave building (office w/ ground floor retail) in mid-2018, complete curb installations and new traffic control islands and sidewalks surrounding the site. Complete 3rd Street Tunnel paving, striping and other safety improvements. | 75-99% | The first building in Capitol Crossing, 200 Mass Ave, has substantially completed; however due to some minor building encroachment issues being worked out with DCRA, final Certificate of Occupancy has not yet been issued. | Due to some minor building encroachment issues being worked out with DCRA, final Certificate of Occupancy has not yet been issued. This issue should be resolved and Final C of O issued before the end of 2018, or FY19 Q1. |
| The Wharf (Southwest Waterfront) | Phase I initial delivery Oct 2017 (approx. 1.5M s.f. of mixed-used development with significant public space amenities), accompanied by daily events/programming from Oct 2017 through Apr 2018. Phase 2 PUD submitted and planned to break ground in mid-2018. | Complete | The Wharf Phase II: Phase 2 Construction on the Waterside is already underway, with traditional ground breaking expected Q2-2019. The project is expected to be completed by 2022. The District is closing on a \$27.5M TIF issuance that will fund the 7th Street Pier, improvements to the fish market, and improvements to Banneker Park. | |
| Skyland | Base paving of Town Center Drive will be completed (but not open for public access). The intersection sitework (stop lights, street lights, crosswalks, handcap ramps, curbs realignment, etc) of Good Hope and Naylor Road is projected to be completed during the 2018 fiscal year, and the remaining four intersections may be completed. We should see excavation of block 2 beginning in 2018, and | 75-99% | o Excavation of Block 2 began in January, 2018. The South and North tower cranes have been erected. Below-grade foundations and parking structure are 80% complete. Columns for the north section have been poured with future focus on the south section. Construction activities throughout 2019 include completion of the parking garage, retail transfer slab, exterior framing, windows, and finishes. Phase 2 site work, which consists of hardscape, landscape, and lighting, to commence Fall 2019. | o The intersection sitework will be complete by the end of the calendar year; the delay is due to that between the approval of the Developer plans by DDOT and the start of construction the bus stop was relocated causing unanticipated challenges with the abnormal grade conditions, further compounded by Utility |

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| Title | Description | Complete to Date | Status Update | Explanation |
| | vertical construction of buildings which includes the retail podium and apartments above the podium will be started and ongoing during the 2018 fiscal year (completion in 2020). | | | Company delays beyond control of developer in relocating services. |
| Union Market TIF | In FY18 we will work with the DC Council to get legislation approved to authorize a tax increment financing (TIF) issuance in the Union Market neighborhood of DC. | Complete | The Union Market legislation passed final reading on December 5th. DMPED worked with OCFO and OAG to finalize a draft term sheet and Development Finance agreement(DFA) the last week in November. The negotiations are ongoing however DMPED is working to execute the DFA in spring of 2018. | |
| McMillan | All FY18 progress on the redevelopment of the McMillan Sand Filtration Site is subject to outcome of pending litigation. With a resolution to the litigation, we can expect commencement of land development midway through FY18. | 25-49% | Court Dates determined and expedited for oral arguments before the DC Court of Appeals, both major milestones to the commencement of land development. The Zoning Commission and Mayor's Agent for Historic Preservation both issued their written orders in favor of the PUD. The DC Court of Appeals heard oral arguments for the Mayor's Agent Case October 17th, and Zoning Commission oral arguments are scheduled for January 2019. | All progress on the redevelopment of the McMillan Sand Filtration Site is subject to outcome of pending litigation. |
| DC United Stadium | In FY18, DMPED will achieve Substantial Completion of the new DC United Stadium building by July 2018. DGS will complete the construction of the final road infrastructure along Potomac Avenue, R Street, Half Street, 1st Street, 2nd Street and T Street. DGS will complete relocation and construction of new utilities for DC Water. Pepco, Verizon and Washington Gas to complete construction of new utilities surrounding the DC United Stadium Site. DC United will have their first game July 2018. DC United will achieve 100% | Complete | DC United had a ribbon cutting for the Stadium on July 9th. Opening Game occurred July 14th. | |

| Title | Description | Complete to Date | Status Update | Explanation | |
|--|--|---------------------|---|---|--|
| | Stadium completion (including punch list items) by Fall 2018. | | | | |
| GREAT STRE | ETS INITIATIVE (1 Strategic Ini | tiative) | | | |
| Great Streets | Pilot additional issue-specific grants. Complete and implement Public Facing Dashboard (Phase 2). cur down time to award, aiming for first quarter of fiscal year. | Complete | Introduced 2nd Neighborhood Prosperity Fund (NPF). Modified grant opportunity to encourage more projects which could create greater food access in food desert. NPF is currently in procurement process, applicants have been notified of award.Adjusting dashboard to only reflect data since 2015, adding 2018 data. Additionally, we are considering the introduction of other data points like new business vs existing businesses awarded. Phase 2 is completed. Piloted new process for FY18 grantees. The team was able to notify grantees in first quarter. Grantees also began receiving their first disbursement in 1st quarter. Post evaluation of new process has been conducted, and working to make adjustments for FY19 Great Streets round. | | |
| INDUSTRIAL REVENUE BOND (1 Strategic Initiative) | | | | | |
| Green Bonds | The IRB team will work closing with the PACE program to create bond deals that will use that allocation to contribute to a Green DC This initiative should allow organizations that have projects that qualify for PACE to also take advantage of the cheaper Tax-Exempt interest rates and have a portion of their debt "off balance sheet". As part of the initiative, the team will work closely with the "Green" | 75-99% | The Green Bonds initiative is at about 90% complete as it pertains to the IRB program. DMPED has already closed one bond deal that used PACE and we have been in conversation with DOEE about the Green Bank that has been created. We are currently working with a consultant that will focus on the IRB program's previous, current and potential deals that may be candidates for PACE/Green Bonds. This will | DOEE is still developing their process as it pertains to Green Bonds and how they will work with DMPED's IRB team. DMPED is in talks with DDOT about a large lighting bond issuance that will be somewhat PACE related, and DDOT is completing due diligence. | |

| Title | Description Bank" to grow from our initial PACE deal that we closed in FY16. | Complete to Date | Status Update bring about more PACE/IRB transactions. | Explanation |
|-----------------------------------|--|---------------------|--|-------------|
| POLICY (2 S | trategic initiatives) | | | |
| Affordable Housing Policy | Improve affordable housing program implementation, delivery, and decision-making by coordinating policy development among DC's housing agencies. | Complete | DC agencies held "housing week" to highlight the successful completion or groundbreakings of several projects, including the first Short Term Family Housing facility, Delta Towers, Plaza West, townhomes financed through DCHFA's HIP program, and unveiled the tiny homes demonstration project as part of Vacant to Vibrant. DHCD committed a record- breaking \$168 million of HPTF this fiscal year. | |
| Groceries East of the River | In FY18, DMPED will work with DMGEO and the Food Policy Countil to explore legislative and non-legislative strategies to entice new grocery stores east of the river and improve the level of service of existing grocery stores in this area. DMPED will improve the supermarket tax rebate application process and implementation. | Complete | A technical legislative fix to the supermarket tax incentive program eligibility requirements was finalized by Council. Additionally, this quarter DMPED and DMGEO pitched East of the River locations to a major grocery retailer. | |